

## BUSINESS RESILIENCE SCHEME

This Business Resilience Scheme was adopted by the Council at its Meeting held on 11<sup>th</sup> October 2021. To be reviewed May 2024.

### Introduction

Woore Parish Council recognizes the importance of Business Resilience to maintain the ability to deliver the activities/services expected of the Council. Risk Management is a factor that enables the Council to satisfy its objective to deliver high quality services.

### Business Resilience Policy

The Business Resilience Policy of the Council is to be fully committed to effective Risk Management, adopting best practices in the identification, evaluation and control of risks, in order to:

- Integrate risk management into the culture of the Council
- Eliminate or reduce risks to an acceptable level
- Anticipate and respond to changing social, environmental and legislative requirements
- Prevent injury and damage and reduce the cost of risk
- Raise awareness of the need for Risk Management

### Approach to Risk Management

The Council's approach to Risk Management requires that all risks should be systemically identified and managed in the most cost-effective manner within the overall resources available. The Council will review on-going risks annually, in May each year.

In the Risk Assessment document, the Council will:

- Take steps to identify and update the record of key risks facing the Council
- Evaluate the potential consequences to the Council if an event identified as a risk takes place
- Decide upon appropriate measures to avoid, reduce or control the risk or its consequences, and
- Record any conclusions or decisions reached
- For 'one off' or periodic events individual risk assessments shall be part of the event planning
- Evaluate the risk within one of the following three categories:
  - Areas where there may be scope to use insurance to help manage risk
  - Areas where there may be scope to work with others to help manage risk
  - Areas where local councils may self-manage risk.

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By: Full Council  
By: Full Council  
By: Full Council

Minute Item: 21015  
Minute Item: 22013  
Minute Item: 23015